**SECURITY DEPOSIT CLAUSE**

Security deposits are one of the most important things in any agreement for a rental unit. Both parties should agree upon the specified deposit amount before signing any documents.

First, you should specify the amount of the deposit, the person who is going to hold it, and when you're going to return it to the tenants. Additionally, you have to specify how the security deposits are going to be used to cover certain damage, necessary repairs, or uncollected rent.

Keep in mind that if you didn't include a security deposit on the first lease, you may still add a deposit clause to the renewal process. This is also known as a "Lease Renewal Security Deposit Clause."