

Retirement expense worksheet

This worksheet may be used to help create your strategy for managing income in retirement. It will help you outline expected income and expenses during retirement so you can identify any gaps in your plan. And while this worksheet can help you budget for essential and discretionary retirement expenses, be sure to also set aside money to cover unexpected expenses.

Monthly Expenses

Housing	Essential Expense Amount	Discretionary Expense Amount
Mortgage or Rent		
Second Mortgage or Rent		
Condo or Association Fees		
Insurance		
Electricity/Gas		
Water/Sewer		
Waste Removal		
Maintenance/Repairs		
Lawn Care		
Phone/Cell Phone		
Internet		
Cable/Satellite		
Other		
Subtotals:		

Food, entertainment, and activities	Essential Expense Amount	Discretionary Expense Amount
Groceries		
Dining Out		
Movies/Concerts/Live Events		
Hobbies		
Membership Dues		
Other		
Subtotals:		

Transportation	Essential Expense Amount	Discretionary Expense Amount
Car Payment 1		
Car Payment 2		
Auto Insurance		
Gas		
Parking		
Bus/Taxi Fare		
Maintenance/Repairs		
Licensing/Tags		
Other		

Savings	Essential Expense Amount	Discretionary Expense Amount
Taxable		
Tax-Deferred		
Tax-Exempt		
Other		
Subtotals:		

Taxes	Essential Expense Amount	Discretionary Expense Amount
Federal		
State		
Local		
Other		
Subtotals:		

Worksheet Notes:

Together we'll go far

Personal	Essential Expense Amount	Discretionary Expense Amount
Clothing		
Personal Care		
Child Care		
Elder Care		
Pet Care		
Professional Fees (legal, tax)		
Alimony		
Child Support		
Other		
Subtotals:		

Healthcare and insurance	Essential Expense Amount	Discretionary Expense Amount
Medical Services		
Dental Services		
Prescriptions and Medications		
Health Insurance		
Long-Term Care Insurance		
Life Insurance		
Other		
Subtotals:		

Loans and debt	Essential Expense Amount	Discretionary Expense Amount
Personal		
Student		
Credit Card		
Other		
Subtotals:		

Gifts and donations	Essential Expense Amount	Discretionary Expense Amount
Holiday Gifts		
Birthdays		
Charity - Tax Deductible		
Charity - Non-Tax Deductible		
Other		
Subtotals:		

Total Essential Expenses:

Total Discretionary Expenses:

Worksheet Notes:

Monthly Income

Sources of income	Amount
Salary 1	
Salary 2	
Pensions	
Social Security 1	
Social Security 2	
Annuities	
IRA/401(k) Accounts	
Investment Accounts	
Other	
Other	
Subtotals:	

Total Income: _____

Net Income: _____

INVESTMENTS AND INSURANCE PRODUCTS:

NOT FDIC INSURED	NOT BANK GUARANTEED	MAY LOSE VALUE
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